



# Invest in America

TSX:GCU / OTCQB: GCUMF

GunnisonCopper.com  
info@gunnisoncopper.com



# Gunnison

COPPER

Gunnison Copper is a producer and developer of copper mines in Southern Arizona, including the Johnson Camp Mine, America's newest copper producer, and the flagship Gunnison Project, which released an updated PEA in February 2026 with 3.2 billion lbs of total copper produced over a 21 year mine life.

### MADE IN AMERICA COPPER

Now producing for US Domestic Supply Chains  
Johnson Camp Mine allocated \$13.9M in Section 48C tax credits

### MAJOR BACKERS

Johnson Camp Mine Fully Funded by Rio Tinto's Nuton LLC and selected by US Department of Energy for Tax Credits

### UNDERVALUED VS PEER

Poised for Re-Rating with Gunnison Open Pit PEA, JCM Production, and Exploration Upside



## Gunnison Copper Project **Flagship** PEA Resource Development including **Strong & Harris Satellite Deposit**

Life of mine total processed of 541 million tons at 0.43% (includes 25 million tons at 0.85% from Strong & Harris)  
Open Pit + Heap Leach + SX/EW  
PEA NPV8 after tax \$1,952M, 22.7% IRR, Initial Payback 3.9 years  
174 million pounds of 99.999% pure copper cathode per year in the first 15 years of 21 year mine life  
Enough to supply >11% of the current U.S. domestic refined copper metal production from mineralized materials

**All Deposits within 8km economic radius**

### Johnson Camp Mine

**America's Newest Producer – Commenced Production in August 2025**

Open Pit + Heap Leach + SX/EW | 25 Million lbs/Year Copper Cathode Capacity | Fully Funded by Nuton LLC (Rio Tinto Venture)

## MAJOR CATALYSTS IN 24 MONTHS

- Gunnison Updated PEA full report
- Commence work on Gunnison PFS and Permit Amendments
- Monetize 48C tax credits \$13.9M
- JCM ramp up to commercial production

- JCM to full nameplate production capacity
- Gunnison metallurgical test work results
- Gunnison in-fill drill program results
- Gunnison engineering design and update results
- Gunnison PFS complete
- Gunnison Permit Amendments complete

- **Strategic Transaction** 

Next 6 Months



7-24 Months



# Invest in America

TSX:GCU / OTCQB: GCUMF

GunnisonCopper.com  
info@gunnisoncopper.com

## Financial Metrics

- NPV @ 8% (after-tax) US\$1,952M at \$4.60 Cu
- Internal Rate of Return 22.7%
- AISC (LOM Avg) \$2.06/lb
- Payback Period 3.9 years

## Production Metrics

- Annual Copper Cathode<sup>1</sup> ~174 million lbs
- Life of mine 21 years
- First Copper Production<sup>2</sup> 2031
- Leached Resource 541 Mton @0.43% Total Cu
- Global Copper Recovery 68.0%
- Total Copper Recovered 3.2 Billion lbs
- Profitability Ratio NPV8% / Initial CAPEX 1.3

1. Average annual of Y1 to Y15 2. Estimate

## Board of Directors

Fred DuVal – Chairman of the Board  
 Stephen Twyerould  
 Michael Haworth  
 Jason Howe  
 Joseph Gallucci

## Senior Management

Stephen Twyerould – CEO & President  
 Craig Hallworth - SVP and CFO  
 Robert Winton – COO  
 Roland Goodgame – SVP of Business Development  
 Melissa Mackie – Director, IR and Communications

## Gunnison Project Open Pit Key Metrics



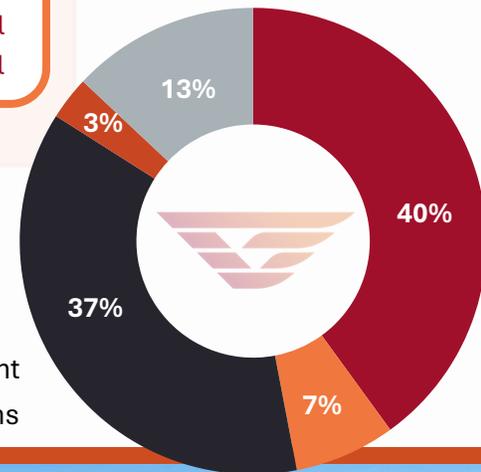
Open Pit PEA as of Feb 2026 increased NPV8 by 55% from December 2024 PEA



83% of the \$692M increase in NPV8% driven by operational enhancements in our control

## Ownership

- Institutional
- Greenstone Resources
- US/ Canada Retail
- Management
- European Retail



## Growing With and For the Community

### Johnson Camp Mine

Partnership with Cochise College  
 Created local apprenticeship program  
 Partnership with University of Arizona  
 Over 100 local Cochise jobs created

### Gunnison Project

Creation of ~53,000 job years  
 \$417 million in state and local taxes  
 \$951 million in federal taxes  
 \$14.6 billion in total economic output

**12+** Year Health & Safety Record  
 800,000+ hours worked to date with zero lost time accidents



The PEA is preliminary in nature, that it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized. FORWARD LOOKING INFORMATION This document contains forward looking statements. Such forward looking statements reflect management's current beliefs and assumptions based on information currently available to management. Forward looking statements involve significant risks and uncertainties. A number of factors could cause actual results to differ materially from the results discussed in the forward looking statements. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. Please see Gunnison Copper's full legal disclosure at: <https://gunnisoncopper.com/disclaimer>