

Advancing Gunnison, for America's Future

TSX:GCU / OTCQB: GCUMF

GunnisonCopper.com
info@gunnisoncopper.com



Gunnison COPPER

Gunnison Copper is a producer and developer of copper mines in Southern Arizona, including the Johnson Camp Mine, one of America's newest copper producers, and the flagship Gunnison Project - an updated PEA was released in March 2026 with 3.2 billion lbs of total copper produced over a 21 year mine life.

MADE IN AMERICA COPPER

Now producing for US Domestic Supply Chains
Johnson Camp Mine allocated \$13.9M in Section 48C tax credits

MAJOR BACKERS

Johnson Camp Mine Fully Funded by Rio Tinto's Nuton LLC
and selected by US Department of Energy for Tax Credits

UNDERVALUED VS PEER

Poised for Re-Rating with Gunnison Open Pit PEA, JCM Production, Exploration Upside, PFS and Permit Amendments

GUNNISON COPPER PROJECT HIGHLIGHTS

Clear Path to Development

PEA with 21-Year Project Mine Life in Arizona, USA (Scarcity of Projects)

Pure Copper Cathode

Open-Pit, Heap Leach, SX/EW. Will Produce Copper Cathode

Tier 1 Location

Arizona Private and State Land. State-Led Permitting Process. No Federal Nexus

Proven Track Record

Permitted and Brought Two Mines into Production in the Last Five Years

Compelling Economics with Leverage to Cu Price

\$~2B NPV8% (after-tax) 22.5% IRR (after-tax) @ \$4.60/lb Cu

Enough projected capacity to **supply up to 11% of US** refined copper production from mineralized materials



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MAJOR CATALYSTS IN 24 MONTHS

- Commence work on Gunnison PFS and Permit Amendments
- Monetize 48C tax credits \$13.9M
- JCM ramp up to commercial production

- JCM to full nameplate production capacity
- Gunnison metallurgical test work results
- Gunnison in-fill drill program results
- Gunnison engineering design and update results
- Gunnison PFS complete
- Gunnison Permit Amendments complete

- **Strategic Transaction** 

Next 6 Months



7-24 Months



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Financial Metrics

- NPV @ 8% (after-tax) US\$1,959M at \$4.60 Cu
- Internal Rate of Return 22.5%
- AISC (LOM Avg) \$2.06/lb
- Payback Period 3.9 years

Gunnison Project Open Pit Key Metrics

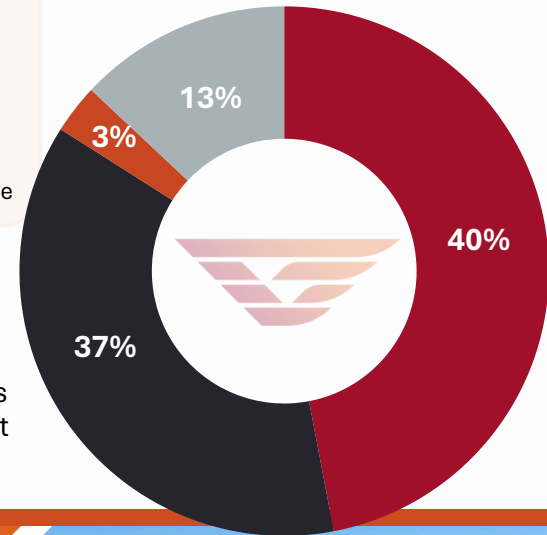
Production Metrics

- Annual Copper Cathode¹ ~174 million lbs
- Life of mine 21 years
- First Copper Production² 2031
- Leached Resource 541 Mton @0.43% Total Cu
- Global Copper Recovery 68.0%
- Total Copper Recovered 3.2 Billion lbs
- Profitability Ratio NPV8% / Initial CAPEX 1.3

1. Average annual of Y1 to Y15 2. Estimate

Ownership

- Institutional
- US/ Canada Retail
- Management
- European Retail



Board of Directors

Fred DuVal – Chairman
 Stephen Twyerould
 Jason Howe
 Joseph Gallucci

Senior Management

Craig Hallworth - President & CEO
 Robert Winton – COO
 Matt Bingham – SVP of Permitting & External Affairs
 Roland Goodgame – SVP of Business Development
 Melissa Mackie – VP of IR & Communications

Growing With and For the Community

Johnson Camp Mine

Partnership with Cochise College
 Created local apprenticeship program
 Partnership with University of Arizona
 Over 100 local Cochise jobs created

Gunnison Project

Creation of ~112,744 job years
 \$558 million in state and local taxes
 \$1.43 billion in federal taxes
 \$21.9 billion in total economic output

12+ Year Health & Safety Record
 800,000+ hours worked to date with
 zero lost time accidents



The PEA is preliminary in nature, that it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized. FORWARD LOOKING INFORMATION This document contains forward looking statements. Such forward looking statements reflect management's current beliefs and assumptions based on information currently available to management. Forward looking statements involve significant risks and uncertainties. A number of factors could cause actual results to differ materially from the results discussed in the forward looking statements. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. Please see Gunnison Copper's full legal disclosure at: <https://gunnisoncopper.com/disclaimer>